

Barius European Opportunities - I

This factsheet is for **promotional purposes** only. It's not compulsory in the view of the investment law.

Investment policy

The Barius European Opportunities Fund concentrates specifically on information inefficiencies in smaller second-line stocks in Europe. The investment strategy focuses on scalable growth companies with established business models that offer inherently strong cash generation potential. The objective of the fund is to invest in selected quality companies with sustainable competitive advantages and to participate in the free cash flow compounding processes in the companies with a long-term investment horizon. The selection of securities is based on a fundamental analysis process. In addition to quantitative research, the main focus is on our own qualitative analyses, in which the companies are evaluated for the sustainability of their profitability, growth potential, competitive positioning and unique selling points. The fund takes sustainability risks into account when making investment decisions in accordance with Article 6 of Regulation (EU) 2019/2088 on sustainability-related disclosure requirements in the financial services sector. The sub-fund does not track a securities index, nor is the fund management for the sub-fund based on a defined benchmark. The fund management actively decides on the selection of assets at its own discretion, taking into account the investment policy. More than 50 per cent of the assets are invested in equity investments. The company may invest up to 10 per cent of the value of the fund in units in target funds, provided these are open-ended domestic and foreign investment funds.

Basic Data

Security number	A2JF87
ISIN	DE000A2JF873
Fund Category	Equity fund
Distribution policy	accumulating
SRI	4 of 7
Issue price	100.00 EUR on the 9/3/2018
Front-end load	none
Redemption fee	0.00 %
Minimum investment	500,000 EUR
Frequency NAV calculation	daily
Fiscal year end	08/31
Depository bank	DONNER & REUSCHEL Aktiengesellschaft
Management company	Axxion S.A.
Administration Fee	up to 1.95 % p.a.
Performance fee	The fee is calculated on the basis of the increase in value in combination with a high water mark and is paid out at the end of the settlement period.
Ongoing costs*	1.47 %
Distribution licenses	Germany (for private and professional investors)

**the administration fees are already included in the ongoing costs.*

Data and Ratio (As per 12/30/2025)

Net Asset Value	145.17 EUR
Subscription Price	145.17 EUR
Redemption Price	145.17 EUR
Fund volume	9,627,415 EUR
Category acc. to German InvTA	Equity fund

Sharpe ratio

1 year	3 years	5 years	since issue
-0.55	0.10	0.03	0.25

Volatility (in Percent)

1 year	3 years	5 years	since issue
16.31	13.86	13.68	13.26

Performance

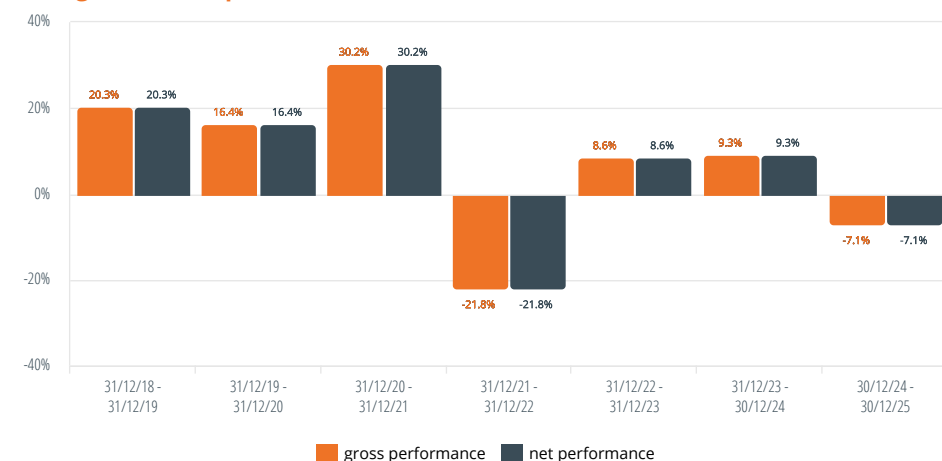


Please be aware of the fact that past performance is not a reliable indicator of future performance. Please also consider the 'Important Notice' for more information
Source: Axxion

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Rolling 12-months-performance



Source: Axxion

Performance

YTD	-7.09 %	<i>Please consider the 'Important notice' for detailed information concerning the calculation of gross and net performance and be aware of the fact that past performance is not a reliable indicator of future performance.</i>
2024	9.25 %	
2023	8.64 %	
2022	-21.81 %	
2021	30.24 %	
2020	16.38 %	
since issue	45.17 %	
1 year	-7.09 %	
3 years	10.27 %	
5 years	12.29 %	
10 years	-	

The opportunity and risk profile of the portfolio

Opportunities

- By investing in securities, general price and currency opportunities arise.
- Equities offer above-average return potential in the long term.
- The international orientation enables a broad diversification of investments.
- Active portfolio management and flexible orientation offer an attractive opportunity/risk profile.
- The use of derivatives can help to hedge the portfolio in the event of negative market developments. Likewise, disproportionate increases in value can be achieved through leverage.

Risks

- Investments in securities generally involve price, interest rate, currency and issuer risks.
- The values of shares in particular can fluctuate strongly and significant losses are also possible.
- The broad diversification of investments may result in limited participation in the performance of individual regions.
- With active portfolio management, wrong decisions regarding the selection and timing of investments cannot be completely ruled out.
- The use of derivative financial instruments (for hedging, speculation and yield optimization) may result in significantly increased risks due to the leverage effect.

Portfolio (As per 12/30/2025)

Allocation by country - top 5

United Kingdom	30.39 %
Sweden	24.68 %
Germany	17.42 %
Norway	14.68 %
Italy	9.93 %

Allocation by sector - top 5

Software	35.15 %
Technology Hardware	13.21 %
Technology Services	10.02 %
Health Care Facilities & Services	9.74 %
Commercial Support Services	5.35 %

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Important notice

This is an advertisement. The market information presented here is for the purpose of providing general information and serves as an initial guide to the product. It is not a substitute for your own market research and does not constitute legal, tax or financial information or advice. The information presented here is not an invitation to buy or sell nor is it intended to be investment advice. The factsheet does not contain all the information required for making financially important decisions and may differ from information and opinions from other sources or market participants.

The full details of the fund, including the rewards and risks associated with an investment, are available in the current prospectus and the Key Information Document (PRIIP KID), supplemented by the latest audited annual report or the latest semi-annual report. These documents are the sole binding basis for the purchase of fund units. They are available free of charge in electronic or printed form from Axxion S.A., 15 rue de Flaxweiler, L-6776 Grevenmacher.

The latest net asset value can be accessed via the Axxion S.A. website.

Please note: Past performance is not a reliable indicator of future performance. Investment funds are subject to market-related price volatility, that can result in the loss, even the total loss, of the amount invested. You are expressly advised to consult the risk information contained in the prospectus.

The gross performance (BVI method) already takes into account all costs incurred at fund level and assumes that any distributions will be reinvested. Unless otherwise stated, all performance figures shown correspond to gross performance. The net performance is based on a model calculation with an invested amount of € 1,000, the maximum front-end load and a redemption fee (if applicable, see factsheet). It does not take into account any other individual costs incurred by the investor, such as a custody account fee.

Notes on the presentation of the rolling 12-month performance:

The presentation is limited to the previous 10 years. As the front-end load only applies to purchases (assumed here in the first year shown) and a redemption fee only applies to sales (assumed here at the current time), the gross/net presentation only differs in the first year shown and, where applicable, in the current year. You can use the "Performance and key figures calculator" on the detailed view of your fund at www.axxion.lu to calculate your individual performance of your investment, taking all costs into account.

The issued units of this fund may only be offered for sale or sold in jurisdictions in which such an offer or sale is permitted. Thus, the units of this fund may not be offered for sale or sold within the USA or to or for the account of US citizens or US persons resident in the USA. This document and the information contained herein may not be distributed in the USA. The distribution and publication of this document and the offer or sale of the units may also be subject to restrictions in other jurisdictions.

A summary of investor rights can be found on the management company's website at: <https://www.axxion.lu/en/investor-information/>. Axxion S.A. may decide at any time to revoke any arrangements it may have made for the distribution of fund units.

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Axxion may use the Fund Metrics products of MSCI ESG Research LLC for the preparation of the factsheets: MSCI ESG Research LLC's ("MSCI ESG") Fund Metrics products (the "Informationen") provide environmental, social and governance data with respect to underlying securities within more than 23,000 multi-asset class Mutual Funds and ETFs globally. MSCI ESG is a Registered Investment Adviser under the Investment Advisers Act of 1940. MSCI ESG materials have not been submitted to, nor received approval from, the US SEC or any other regulatory body. None of the Information constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information.

You can find a comprehensive fund glossary on topics and terms at: <https://www.axxion.lu/en/financial-glossary/>